



FORINO LOT RESERVATION AGREEMENT

Please fill out completely either on mobile or desktop; The Lot Reservation Agreement can be filled out on a mobile device with Adobe Acrobat Reader; Please have clients sign through DocuSign, or a similar application, for an electronic signature and/or print document for wet signature. Return form to your Forino Representative; Please be sure to include all additional paperwork as notated on the bottom of Page 2.

PROPERTY INFO:

Lot #: _____ Community: _____ Model: _____

Base Price: _____ Lot Premium: _____ Price Sheet Date: _____

Address: _____

Preferred Settlement Date: _____ Preferred Day/Time for Color Selection: _____

Contingent on Sale of Property: () Yes () No IF yes, is your home listed: () Yes () No

Listing Agent for Contingent Home: _____ Phone: _____

*Note: Construction Process begins upon receipt of signed AOS and non-refundable deposit. In some cases, a mortgage commitment is required prior to construction. Forino Co. needs a **minimum** of 120 days to complete construction.*

BUYER INFO:

Buyer One Name: _____ Buyer Two Name: _____

Address: _____

Buyer One Phone: _____ Buyer Two Phone: _____

Buyer One Email: _____ Buyer Two Email: _____

Are you working with a Buyer Agent for the purchase of your home: () Yes () No

If, yes: BROKER/AGENT INFO:

Broker Company Name: _____ Email: _____

Agent Name: _____ Cell Phone: _____

MORTGAGE/LENDER INFO (Please complete and attach Preapproval Letter - REQUIRED):

Mortgage Company: _____ Email: _____

Loan Officer: _____ Cell Phone: _____

Mortgage Amount: _____ Mortgage Type: () Conventional () FHA () VA
() Cash () Other: _____

BUYER'S NOTE:

The purpose of this form is to outline the conditions under which you plan to build a home. Upon signature of this Lot Reservation Agreement and \$500 escrow check, the lot selected above will be removed from the market. Buyers will have 14 days to schedule and complete the Color Selection process. FORINO will schedule Buyer(s) Color Selection appointment, which will take place at the FORINO office in the Design Center located at 3229 Argent Boulevard, Ridgeland, SC 29936.

- **NON-CONTINGENT SALE:** A second *non-refundable* escrow deposit, **payable to FORINO**, will be due at the Color Selection. The minimum second deposit is \$4,500, but will be higher depending on options/extras selected at the Color Selection appointment.
- **CONTINGENT SALE:** Buyer Agent must provide copy of Agreement of Sale for the contingent property at the time of the initial offer. Base price of new construction and any promotions will be locked for 90days. Specifications and settlement date will be finalized after the contingency is removed. A second *non-refundable* escrow deposit, **payable to FORINO**, will be due when the contingency is removed. Additional deposite MAY be required depending on items selected at the Color Selection appointment.
Note: If the contingent property does not sell in the required time frame and no additional extensions are given, the \$500 lot reservation deposit will be refunded to the Buyer(s).

Final Agreement of Sale and related Exhibits will be prepared by the FORINO Sales Office upon completion of the Color Selection appointment and Buyers' review of the drafted prints. This will include the final sales price, including extras, and the proposed settlement date. Please submit this signed Lot Reservation Agreement along with the following:

- () Earnest Money Deposit: \$500 lot reservation or \$2,000 spec home, **payable to FORINO**
- () Standard Specifications for applicable Community (can be found on www.FORINO.com)
- () Preapproval letter from qualified mortgage company/Buyer Financial Information Form

Delivery Instructions:

Personal Delivery: 555 Mountain Home Road, Sinking Spring, PA 19608
Email Delivery: Annette@BaystreetRealtyGroup.com
Fax Delivery: (843) 986-7343

Buyer One: _____ Date: _____

Buyer Two: _____ Date: _____